

Fellows Lost to the Society by Death

Since the submission of the Secretary's 1970 report the following Fellows are known to have been lost to the Society through death:

T. F. W. Barth	D. F. Hewett
Alan Bateman	V. Ben Meen
Sir W. L. Bragg	Sir C. V. Raman
Hans Clausen	

Respectfully submitted,
ARNULF MUAN, *Secretary*

REPORT OF THE TREASURER

Ending July 31, 1971

The Treasurer's report is given on a cash basis and the period reported is from August 1, 1970 to July 31, 1971. The major increases of expenses in this past year over that of the previous year are reflected in an increase in cost of the journal publication, which amounted to about 10%. Another added expense was in the administration category which involved the taking over by AGI of the full secretarial office duties. The third item of expense was the publication of Special Paper #3. This involved the borrowing of \$20,000 from Riggs National Bank in Washington at 7% interest. I am happy to report that all but \$3,500 of the borrowed money has been paid back to the bank. We will retire this debt before the end of the calendar year 1971. The monies used to repay this debt involved income from stock investments and income from the sale of the Special Papers.

Respectfully submitted,
ALVIN VAN VALKENBURG, JR.
Treasurer

FINANCIAL STATEMENT
 CONSOLIDATED BALANCE SHEET
 July 31, 1971

ASSETS

Cash:.....		\$ 12,545
Endowment Fund:		
Investments, at Cost (Approximate Market Value \$220,077).....	\$173,884	
Accounts Receivable From Broker.....	12,710	186,594
Edward H. Kraus Crystallographic Research Fund:		
Cash.....	\$ 1,409	
Investments at Cost (Approximate Market Value \$12,450).....	10,950	12,359
Prepaid Payroll Taxes.....		47
Total Assets.....		<u>\$211,545</u>

LIABILITIES

Accounts Payable.....	\$ 6,640	
Note Payable—Riggs National Bank.....	6,115	
Mineralogical Abstracts.....	349	
Total Liabilities.....		\$ 13,104

SURPLUS

	Balance August 1, 1970*	Net Income (Loss) From Operations	Balance July 31, 1971
General and Administrative Fund ^a ...	\$ 24,391	\$(3,907)	\$ 20,484
Endowment Fund ^a	173,954	23,231	197,185
American Mineralogist.....	(1,293)	(7,116)	(8,409)
Special Paper #1.....	411	799	1,210
Special Paper #2.....	(8,666)	2,661	(6,005)
Special Paper #3.....	(756)	(17,627)	(18,383)
Edward H. Kraus Crystallographic Research Fund.....	11,970	389	12,359
	<u>\$200,011</u>	<u>\$(1,570)</u>	

Total Surplus 198,441

Total Liabilities and Surplus \$211,545

^a Includes transfer of \$3,500 from Endowment Fund to General and Administrative Fund on November 30, 1970.

CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended July 31, 1971

	General and Administrative Fund	Endowment Fund	American Mineralogist	Special Paper #1	Special Paper #2	Special Paper #3	Edward H. Kraus Crystallo- graphic Research Fund	Consolidated Operations
<i>Income</i>								
Dues	\$ —	\$ —	\$ 25,774	\$ —	\$ —	\$ —	\$ —	\$ 25,774
Publications			43,770	1,112	3,471	5,602		53,955
Reprints			13,989					13,989
Royalties			1,147					1,147
Advertising			4,101					4,101
Page Charges			19,273					19,273
Mailing List, Contributions and Other Investments	690	23,231	528				389	24,449
Total Income	\$ 690	\$ 23,231	\$ 108,582	\$ 1,112	\$ 3,471	\$ 5,602	\$ 389	\$ 143,077

Costs and Expenses									
Salaries and Employee Benefits	\$ 15,903	\$ —	\$ 6,095	\$ —	\$ —	\$ —	\$ —	\$ 21,998	
Honoraria			1,500					1,500	
Materials and Supplies	908		60					968	
Rent and Telephone	2,837		78					2,915	
Postage and Freight	1,393		3,250	94	134	40		4,911	
Printing and Duplicating	432		80,239			21,117		101,788	
Advertising and Entertainment	87					429		516	
Dues and Contributions	1,150							1,150	
Travel and Subsistence	154		415					569	
Awards and Miscellaneous	520		68					588	
Mailing List Printouts			366					366	
Interest on Note						554		554	
Overhead (AGI)	4,324							4,324	
Advances for Expenses-Editor			2,500					2,500	
Allocation of Indirect Costs	(23,111)		21,127	219	676	1,089		—	
Total Cost and Expenses	\$ 4,597	\$ —	\$115,698	\$ 313	\$ 810	\$ 23,229	\$ —	\$144,647	
Net income (Loss) from Operations	\$ (3,907)	\$23,231	\$ (7,116)	\$ 799	\$ 2,661	\$ (17,627)	\$ 389	\$ (1,570)	